

# **Jaithful Friends** LEGACY NEWS

Thanks to dedicated donors, faithful partners and staff, we celebrate doing the Lord's work as we lift up those stricken by poverty, disease and natural disasters, and set them on the road to recovery.

"The LORD your God has blessed you in all the work of your hands. He has watched over your journey through this vast wilderness. These forty years the LORD your God has been with you, and you have not lacked anything." (Deuteronomy 2:7, NIV)

Food For The Poor <u>celebrates 40 years</u> of serving impoverished families.



6401 Lyons Road Coconut Creek, FL 33073 www.FoodForThePoor.org

WELCOME FROM Ed Raine PRESIDENT/CEO

Dear Friend in Christ,

Welcome to the first edition of Legacy News! Thank you for your commitment to serve impoverished families by leaving a legacy of love. Your compassion and faithful answering of Christ's call by serving those in need is a noble mission of the heart. You are alleviating suffering for families who struggle each day to survive and we are deeply appreciative of your charitable support.

In this newsletter, we will inform you of FFTP's work and impact in the countries we help, and share information about planned gifts you may not have previously considered.

I give thanks to God for your generosity and support as the foundation of our work here at FFTP. We are blessed to work with compassionate people like you who truly wish to make a difference. As you look through this newsletter, and see the examples of the impact of your giving, I hope you will appreciate what a remarkable legacy you are leaving. You share Christ's love with those who need us the most.

Thank you again for following Christ's commandment to love thy neighbor through your support. May God bless you and your family, always.

United in God's work,



### Where are our Legacy Society Members located?



## How YOU Are Helping







Through your support, destitute people are receiving help and hope! See what a difference you make!



**Housing:** Last year, 3,510 impoverished families living in flimsy shacks received safe, secure homes in which to raise their children.



**Food:** You helped to provide 247 million meals for hungry children and families in 2021.

**Education:** Last year, more than 6,000 students received access to an education and hope for a brighter future.



**Development:** Beekeepers in Haiti received equipment, materials and training to launch and maintain their own bee farming project and generate income to help feed their families.



**Crisis Response:** Through our extensive, trusted and efficient distribution network of churches, hospitals, schools and other agencies, FFTP swiftly mobilized shipments of desperately needed food, disaster kits and other essential aid to families devastated by poverty, natural disasters and crises in the Caribbean, Latin America and the United States.

## Save the Date

September 22, at 1 p.m. ET

#### The Legacy Society Devoted Hearts Gathering

Enjoy a virtual special event from the comfort of your own home and discover the impact you are making on the lives of impoverished families through Food For The Poor. President/CEO Ed Raine will give an update on our work and how YOU are making a difference.

For more information, call Simone Massey-McLaughlin, Manager, Legacy & Gift Planning, toll-free at 1-866-501-4052, or email legacygiving@foodforthepoor.org.

## **Interview with Legacy Society Member Patrick Quigley**

#### Q: When did you start donating to Food For The Poor and why did you choose our charity?

**A:** I started donating to FFTP in 2017 because an FFTP employee gave a short presentation at my church. It was overwhelming to see the poverty and plight of the poor and at the same time all of the good being done by this organization. It is intrinsically rewarding to know that money I donate is helping the most vulnerable members of our society.

#### Interview with Patrick Quigley continued:

#### Q: Why is FFTP important in your legacy giving?

**A:** FFTP does not just provide food to areas that are hit by devastating disasters, but it provides water wells, homes and Bibles to these people. I know that FFTP has a track record demonstrating its commitment to helping and serving the poor. Think about this: If you have stock in a company and leave that to FFTP, the proceeds from this gift can be used to feed those in dire need. Do something that will make an eternal difference long after you are gone. If you have a home, but no heirs, give it to FFTP. It may help save an entire community.

## **Q**: What impact do you hope to make by having FFTP as part of your legacy giving?

**A:** It is not about me or my legacy. It is helping fulfill the mission of FFTP as the last act I do and following the example of Jesus caring and feeding the poor and sick people.



#### Q: What type of legacy giving did you choose and why?

**A:** I chose to leave the bulk of my estate to FFTP by my making my last will and testament. I know that the money I leave will feed some people and make a big difference in their lives. They need it and will be grateful to our Father. My reward will be after leaving this world and hearing, "Well done, my good and faithful servant."

## Have you considered a Beneficiary Designation Gift?

Retirement plans, life insurance, donor advised funds, and commercial annuities are disbursed according to beneficiary designations. The forms are often easier to update than a will, making them simple ways to leave a legacy.

#### Potential benefits of gifts by beneficiary designation include:

- Reducing or eliminating taxes
- Reducing or avoiding probate fees
- No cost to you now
- Transforming lives where there is extreme poverty

#### **Consider this example:**

Joe would like to include a gift to FFTP in his plans, but would also like to leave something for a family member, Jane. Joe is trying to decide where a \$100,000 IRA should go. Naming FFTP as the beneficiary for 100% of his IRA means Joe can make an impact and FFTP would receive the entire \$100,000 to help fulfill our mission. By comparison, if Joe leaves the IRA to Jane, a sizable amount of the IRA would be subject to income taxes. **If Joe's IRA is taxed at 26%, then Jane would only receive \$74,000, while in comparison, FFTP would receive the full \$100,000 because there is no tax.**